

Please remember that YOU, the client, are responsible for justifying any figures to the IRS

Farm Income and Expenses

Name:
 Farm Name:

Tax Year:

Sales of livestock and other items purchased for Resale.....
 Cost or Basis of livestock and other items purchased for Resale.....
 Sales of livestock and other items You Raised.....
 Cooperative Distributions...
 CCC Loans Reported.....
 Crop Ins / Fed Disaster.....

Beginning Inventory.....
 Ending Inventory.....
 Cost of livestock Purchased during the year.....
 Agricultural Program Pmts..
 CCC Loans Forfeited.....
 Custom Hire (machine work).

Other Income - federal or state gas/fuel tax credit or refund, etc

Expenses

Chemicals.....
 Conservation Expenses.....
 Custom Hire (machine work).
 Feed.....
 Fertilizers and Lime.....
 Freight and Trucking.....
 Gas, Fuel and Oil.....
 Insurance (other than health).

Interest Expense

Mortgage - Banks.....
 Other Interest.....

Rentals

Equipment / Vehicles / etc....
 Other (land, animals, etc).....

Other Rentals / Amount

Equipment / Vehicles

(list items over \$100 in value - total rest in Small Equipment)

Small Equipment.....

Wages / Labor / Taxes

Gross Payroll Wages.....
 Subcontracted Labor.....
 Hired Labor.....
 Payroll Taxes Paid.....
 Workers Compensation.....
 Unemployment Insurance.....
 Pensions / Profit Sharing.....

Repairs and Maintenance.....
 Seeds and Plants.....
 Storage and Warehousing.....
 Supplies.....
 Taxes.....
 Electrical.....
 Gas.....
 Water.....
 Veterinary/Breeding/Meds....

Other Expenses

(list anything else you spent money on)

Notes/Comments:

Please visit our Office in Home and Auto Expense web pages!!

your email address:

email to GTS

Clear

Equipment / Furniture

(list items over \$100 in value - total rest in Small Equipment)

Other Expenses

(list anything else you spent money on)

Small Equipment.....

Notes/Comments:

Please visit our Office in Home and Auto Expense web pages!!

your email address:

email to GTS

Clear