

Sample Company
Profit & Loss
January through December 2012

	Jan - Dec 12
Ordinary Income/Expense	
Income	175,000
Cost of Goods Sold	
Materials Purchased	15,000
Cost of Labor	7,500
Other Costs	1,700
Total Cost Of Goods Sold	24,200
Gross Profit	150,800
Expense	
Advertising	17,500
Auto and Truck Expenses	5,512
Bank Charges	35
Cash Over/Short	(250)
Delivery	2,150
Dues and Subscriptions	540
Education and Training	855
Equipment Rental/Lease	3,254
Freight	1,150
Fuel	3,750
Gifts	250
Independent Contractors	2,450
Insurance	
Auto and Truck	4,797
Building and Equipment	501
Liability	1,950
Other Insurance	73
Worker's Compensation	409
Total Insurance	7,248
Interest Expense	317
Internet	1,200
Janitorial	1,300
Marketing	3,760
Meals and Entertainment	1,250
Miscellaneous	89
Office Expense	987
Payroll Expenses	
941 Taxes	5,147
Federal Unemployment	475
State Unemployment	1,595
Officer Compensation - Shareholder	17,000
Officer Compensation - Non-Shareholder	7,500
Salaries and Wages - Shareholder	12,000
Salaries and Wages - Non-Shareholder	27,500
Total Payroll Expenses	71,217
Outside Services and Contractors	234
Permits and Fees	567
Postage and Shipping	42
Printing	156
Rents	600
Repairs and Maintenance	485

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Professional Fees	
Accounting	2,145
Bookkeeping	1,590
Legal	750
Total Professional Fees	<u>4,485</u>
Security	25
Software	125
Supplies	38
Taxes and Licenses	
State Income Taxes	111
State Franchise Taxes	254
Property Taxes	1,890
Miscellaneous Taxes	67
Licenses	1,570
Total Payroll Expenses	<u>3,892</u>
Tools and Small Equipment	15
Travel	1,267
Uniforms	1,900
Utilities	
Cell Phone	1,025
Electric	2,815
Telephone	811
Waste Disposal	351
Total Utilities	<u>5,003</u>
Total Expense	<u>143,397</u>
Net Income	<u><u>7,403</u></u>